

## Summary Financials (IS2), v1.0

### Kansas City Girls Preparatory Academy

#### Income Statement, Reconciliation to Cash, and Quick Analysis

Income Statement	SY21-22	SY22-23	Change from Prior FY
Event	-	-	
Students	150	147	(3)
Employees			
Instructional	29	30	1
Support	3	2	(1)
Admin	2	4	2
<b>Total Employees</b>	<b>34</b>	<b>35</b>	<b>1</b>
Revenue			
Local Revenue	169,175	221,488	52,312
State Revenue	1,415,396	1,548,569	133,173
Federal Revenue	1,641,974	1,468,715	(173,259)
Private Grants and Donations	703,737	1,190,000	486,263
Earned Fees	130,122	113,398	(16,724)
Donated Revenue	-	-	-
<b>Total Revenue</b>	<b>4,060,404</b>	<b>4,542,169</b>	<b>481,765</b>
Operating Expense			
Salaries	1,896,629	2,114,070	217,441
Benefits and Taxes	555,153	605,065	49,912
Contracted Staff	-	-	-
Staff-Related Costs	118,704	89,052	(29,652)
Rent	108,000	108,000	-
Occupancy Service	399,091	405,554	6,464
Student Expense, Direct	390,637	336,661	(53,976)
Student Expense, Indirect	124,976	150,755	25,779
Office & Business Expense	410,946	382,485	(28,461)
Transportation	300,009	311,650	11,641
Donated Expense	-	-	-
Contingency	-	-	-
<b>Total Operating Expense</b>	<b>4,304,145</b>	<b>4,503,293</b>	
<b>Net Operating Income</b>	<b>(243,741)</b>	<b>38,877</b>	
Interest, Depreciation			
Depreciation and Amortization	-	-	
Interest	-	-	
<b>Total Expenses</b>	<b>4,304,145</b>	<b>4,503,293</b>	
<b>Net Income</b>	<b>(243,741)</b>	<b>38,877</b>	
<b>Adjustments To Cash Flow</b>	<b>SY21-22</b>	<b>SY22-23</b>	
Net Income	(243,741)	38,877	
Add Depreciation	-	-	
Operating Fixed Assets	-	-	

Buildings	-	-
Other Operating Activities	0	-
Financing Activities	-	-
Per-Pupil Adjustments	-	-
Suspense	-	-
Facilities Project Adjustments	-	-
Equity		
Total Cash Flow Adjustments	0	-
<b>Net cash increase for year</b>	<b>(243,741)</b>	<b>38,877</b>

<b>Analysis</b>	<b>SY21-22</b>	<b>SY22-23</b>
Beginning Cash Balance	584,075	340,335
Net cash increase	(243,741)	38,877
<b>Ending Cash Balance</b>	<b>340,335</b>	<b>379,211</b>
Available for Debt Service		
Net Income	(243,741)	38,877
+ Deprecation and Amortization	-	-
+ Interest	-	-
Total Available for Debt Service	(243,741)	38,877
Debt Service		
Interest	-	-
Principal	-	-
Total Debt Service	-	-
Debt Service Coverage Ratio (DSCR)	N/A	N/A
Daily Expense	11,792	12,338
<b>Days of Cash</b>	<b>29</b>	<b>31</b>
<b>Gross Margin</b>	<b>-6%</b>	<b>1%</b>

#### Per-Pupil, with inflation effects removed

<b>Per-Pupil Economics</b>	<b>SY21-22</b>	<b>SY22-23</b>
Inflation		101%
Revenue		
Local Revenue	1,128	1,492
State Revenue	9,436	10,430
Federal Revenue	10,946	9,892
Private Grants and Donations	4,692	8,015
Earned Fees	867	764
Donated Revenue	-	-
<b>Total Revenue</b>	<b>27,069</b>	<b>30,593</b>
Operating Expense		
Salaries	12,644	14,239
Benefits and Taxes	3,701	4,075
Contracted Staff	-	-
Staff-Related Costs	791	600
Rent	720	727
Occupancy Service	2,661	2,732
Student Expense, Direct	2,604	2,268
Student Expense, Indirect	833	1,015
Office & Business Expense	2,740	2,576

Transportation	2,000	2,099
Donated Expense	-	-
Contingency	-	-
Depreciation and Amortization	-	-
Interest	-	-
<b>Total Expenses</b>	<b>28,694</b>	<b>30,331</b>
<b>Net Income</b>	<b>(1,625)</b>	<b>262</b>

### Per-Pupil Growth Analysis (Updated SY20-21)

Per-Pupil Economics Growth	SY21-22	SY22-23
Revenue		
Local Revenue	#####	32%
State Revenue	81%	11%
Federal Revenue	212%	-10%
Private Grants and Donations	-49%	71%
Earned Fees	-54%	-12%
Donated Revenue		
<b>Total Revenue</b>	<b>37%</b>	<b>13%</b>
Operating Expense		
Salaries	78%	13%
Benefits and Taxes	137%	10%
Contracted Staff		
Staff-Related Costs	-51%	-24%
Rent	73%	1%
Occupancy Service	45%	3%
Student Expense, Direct	23%	-13%
Student Expense, Indirect	7%	22%
Office & Business Expense	24%	-6%
Transportation	113%	5%
Donated Expense		
Contingency		
Depreciation and Amortization		
Interest		
<b>Total Expenses</b>	<b>55%</b>	<b>6%</b>

### Balance Sheet Presentation (Do Not Delete)

Balance Sheet	SY21-22	SY22-23
<b>ASSETS</b>		
Current Assets		
Cash and Cash Equivalents	340,335	379,211
Restricted Cash	-	-
Accounts Receivable	84	84
Other Current Assets	-	-
Intercompany Transfers	-	-
Current Assets Total	340,419	379,295
Noncurrent Assets		
Facilities, Net	-	-
Operating Fixed Assets, Net	-	-
Rental Deductions	-	-
Noncurrent Assets Total	-	-
<b>TOTAL ASSETS</b>	<b>340,419</b>	<b>379,295</b>
<b>LIABILITIES</b>		
Current Liabilities		
Accounts Payable	8,815	8,815
Accrued Salaries and Benefits	-	-

Deferred Revenue	-	-
Short-Term Debt	-	-
Other Current Liabilities	-	-
Current Liabilities Total	8,815	8,815
Long-Term Liabilities		
Long-Term Debt	-	-
Other Long-Term Liabilities	-	-
Loan costs, Net	-	-
Long-Term Liabilities Total	-	-
<b>TOTAL LIABILITIES</b>	<b>8,815</b>	<b>8,815</b>
NET ASSETS		
Unrestricted Net Assets	331,604	370,481
Temporarily Restricted Net Assets	-	-
Permanently Restricted Net Assets	-	-
<b>TOTAL NET ASSETS</b>	<b>331,604</b>	<b>370,481</b>
<b>TOTAL LIABILITES AND EQUITY</b>	<b>340,419</b>	<b>379,295</b>

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## Assumptions

155 students BOY, 5% attrition

Adds Assistant School Leader and High School Principal (EOY hire)

Increase staff by 3

Increase in payment amount to \$1258

Does not include funding equity. \$8300/WADA, 92% attendance, ADA of 139

Final year of ESSER III, DOE grant. Assumes similar Title funding to 21-22 based on enrollment.

\$1,000,000 in donations; \$175,000 committed, \$825,000 uncommitted

KCPS MOU - \$640/WADA

Includes retention stipends, raises, 3 additional staff

\$6000/FTE for benefits

PD expenses lowered 30k

\$50k general repairs, \$40k security. Hot spots not included.

\$54k nursing service, \$25k Cornerstones contingency

Increases food service by \$10k from 21-22 forecast and includes \$15k for snacks

Recruitment budget lowered \$40k





